



P R E S S R E L E A S E

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**MUNDER CAPITAL'S TAX-FREE SHORT & INTERMEDIATE BOND FUND
AND INTERNATIONAL EQUITY FUND RECEIVE LIPPER AWARDS**

*Tax-Free Short & Intermediate Bond and International Equity Respectively Named
Best Funds Over Three- and Five-Year Periods*

BIRMINGHAM, MI, March 25, 2010 -- Munder Capital Management, a money management firm serving institutional and individual investors, announced today that two of its mutual funds have been awarded 2010 Lipper Best Fund Awards. The Munder Tax-Free Short & Intermediate Bond Fund (Y) was named the best fund for the three-year period in its investment category, and the Munder International Equity Fund (Y) was named the best fund in its category for the five-year period.

The Tax-Free Short & Intermediate Bond Fund is focused on maximizing income and capital preservation and invests primarily in high quality municipal bonds that are not subject to an alternative minimum tax. Senior Portfolio Manager Roger Soderstrom has been on the Fund's portfolio management team for more than a decade and this is the second consecutive year it has received a Lipper best fund award. In 2009 it was also named the best fund in its category for the three- and five-year periods.

The Munder International Equity Fund is a highly diversified international fund seeking long-term capital appreciation by investing primarily in foreign securities of larger-capitalization companies, although its investments may include small- and mid-capitalization companies as well. It is managed by Senior Portfolio Manager Brian Kozeliski, who has been a member of the Fund's portfolio management team since 2000, and Senior Equity Analyst Peter J. Collins, who joined the portfolio management team last June.

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“Munder Capital has long been recognized in the institutional market for our considerable expertise managing fixed-income assets, and we appreciate that the retail world also has taken notice,” said President and Chief Operating Officer James V. FitzGerald. “We also are delighted that our international expertise is garnering recognition. The Lipper Awards are especially meaningful to us because they gauge returns relative to risk, which is how we believe most investors measure success. ”

Mr. FitzGerald noted that Munder’s Mid-Cap Core Growth Fund was also previously honored by Lipper, underscoring Munder Capital’s focus on adding value, managing risk, and building wealth for clients over the long term.

For more information on Munder Capital Management, please visit www.munder.com.

For more information on the Lipper Awards, please visit:

www.lipperweb.com/Awards/FundAwards.aspx

About Munder Capital Management

Munder Capital is an institutional asset management firm with offices in Birmingham, Michigan and Boston, Massachusetts that provides disciplined investment advisory services to corporations, retirement plans, mutual fund and insurance companies, as well as municipalities and Taft-Hartley accounts. Munder Capital’s investment expertise spans the domestic, international, and fixed income markets, as well as the full spectrum of equity capitalization ranges -- from small- and mid-cap to large-cap and multi-cap. The firm provides access to these disciplines through separate accounts, commingled funds, and mutual funds. Munder Capital managed \$15.2 billion in actively managed assets as of December 31, 2009.

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Past performance does not guarantee future results. Investing involves risk, including possible loss of principal. The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus and summary prospectus contain this and other important information about the Fund, and may be obtained by calling 800.468.6337, or visiting the website www.munder.com. Read the prospectus and summary prospectuses carefully before investing.

Class Y shares have a minimum initial investment of \$1,000,000 with limited exceptions as outlined in the Funds’ prospectuses. These Funds may experience negative performance.

The Tax-Free Short & Intermediate Bond Fund (Class Y) was awarded the 2010 Lipper Award for Consistent Return among 37 Short-Intermediate Municipal Debt Funds for the three-year period ended 12.31.09. It was also awarded the 2009 Lipper Fund Award for Consistent Return, among 40 Short-Intermediate Municipal Debt Funds for the three- and five-year periods ended 12.31.08. The International Equity Fund (Class Y) was awarded the 2010 Lipper Award for Consistent Return among 71 International Multi-Cap Value Funds for the five-year period ended 12.31.09. Lipper presents these awards each calendar year to one fund in each category that has achieved a strong trend of risk-adjusted returns relative to other funds in its category. The Lipper Short-Intermediate Municipal Debt Funds Average represents a universe of funds with similar investment objectives to the Munder Tax-Free Short & Intermediate Bond Fund and the International Multi-Cap Value Funds Average represents a universe of funds with similar investment objectives to the Munder International Equity Fund. Lipper averages are provided by Lipper Analytical Services, Inc. A Lipper Fund

Award is awarded to one fund in each Lipper classification for achieving the Strongest trend of consistent risk-adjusted performance against its classification peers over a three-, five-, or ten-year period, if applicable. Although Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Lipper. Lipper Analytical Services, Inc. is an independent mutual fund research and rating service.

Each Fund offers five classes of shares with different sales loads, fees and expense levels that affect performance. Class A, B (open to limited investors only) and C shares have sales loads, while Class K and Y shares are not subject to sales loads. RISKS: A portion of the Tax-Free Short & Intermediate Bond Fund's income may be subject to state, local and/or federal alternative minimum taxes. Bond funds will tend to experience smaller fluctuations in value than stock funds. However, investors in any bond fund should anticipate fluctuations in price, especially for longer-term issues and in environments of rising interest rates. The International Equity Fund may concentrate its investments in one or more countries. When the Fund's investments are concentrated in a country or countries, market, economic, political, regulatory and other factors affecting those countries could have a significant effect on the Fund's value. Investors should note that investments in foreign securities involve additional risks due to currency fluctuations, economic and political conditions, and differences in financial reporting standards.

Munder Capital Management is the investment adviser to the Munder Funds.
Munder Funds are distributed by Funds Distributor, LLC. 03/10
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